

PES – BRIGHTFIN –SERVICENOW PARTNERSHIP ADVANCING BEST PRACTICES IN IT EXPENSE MANAGEMENT

THE CHALLENGES

Key data in high-dollar IT spend categories is dispersed in most companies. IT, procurement, finance, and other stakeholders struggle to effectively and efficiently collaborate to achieve optimal business results. Infrastructure costs associated with voice, data, wireless, coupled with cloud/SaaS provider spend consume a substantial amount of the CIO's budget.

THE SOLUTION

Best practices require enterprises to source a technology-enabled, process-driven solution that combines software and services focused on the creation of a comprehensive spend intelligence system of record that houses all key data.

Profit Enhancement Services has developed a "spend management as a service" solution delivered through the ServiceNow - brightfin platform to meet this challenge. The solution integrates all data and workflows associated with:

- Vendor invoices
- Contracts
- Inventory
- Accounting rules
- Enterprise structure
- Order management
- Reporting
- Sourcing

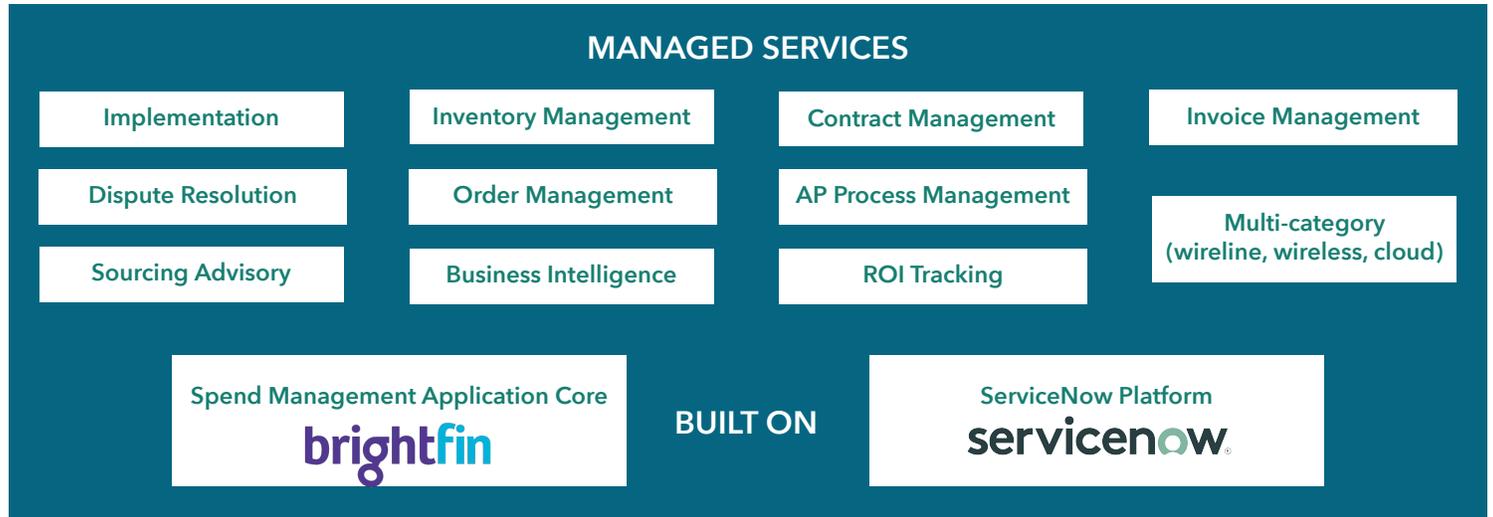
Our solution provides full visibility into all vendor costs combined with a rock-solid managed service operational framework driving impressive results. Non-customers can implement the solution in a multi-tenant model with a right-to-use license provided through our managed service contract.

HOW IT WORKS

PES' managed services layered on the ServiceNow - brightfin platform provide complete spend management lifecycle services (See Figure 1):

- Gain real-time visibility into costs
- Full procure-to-pay lifecycle management
- Full-service vendor dispute resolution management
- Invoice approval workflows and history give control over spend
- AP automation includes payment file production and exception management
- Dashboard analytics and reports
- Complete category-specific vendor contract database
- Domain expertise in implementation and recurring category spend management
- Fully integrated inventory database for all service types
- Bring wireline, wireless, and cloud categories under a single pane of glass
- Sourcing advisory/event management

A managed service deployment model substantially reduces risk, maximizes time to value, and ensures a complete, professional implementation process without overwhelming your internal staff.

FIGURE 1 - SERVICE DELIVERY MODEL


SUMMARY OF BUSINESS VALUE

PES' seasoned and proven IT spend management services together with the ServiceNow - brightfin platform craft a compelling choice for enterprises who are serious about maximizing results related to both hard-dollar savings and process improvement.

Our services deliver the following benefits:

- A solution backed by the credibility of the most referenceable client base in the industry
- Risk minimization via an ROI guarantee
- Automation of accounting processes such as invoice management, allocations, vendor payments, and cost reporting
- Full visibility for sourcing/procurement into vendor contracts featuring notification workflow and the ability to create a complete demand set for sourcing events like RFIs and RFPs
- Fully-leveraged ServiceNow CMDB capabilities drive end-to-end process integration of the managed service lifecycle: procure - validate - pay - analyze - report
- 360 degree view into all key spend categories for IT team and CIO
- Burden on internal staff eliminated; no need to manage yet another time-consuming system unrelated to the core business of the enterprise